

*Consistent with its charge, the Budget Council has developed the following guiding principles for USF St. Petersburg budget planning purposes.*

## **Guiding Principles for Budgeting at USF St. Petersburg**

- Prioritize progress toward USFSP strategic planning goals 2008 – 2013.
- Strengthen USFSP’s commitment to student learning and ensure that students enrolled progress toward graduation in a timely fashion.
- Ensure the financial integrity of the institution through careful management of resources and entrepreneurship.
- Value and maximize our human resources, providing employees fair and equitable treatment.
- Protect, in keeping with USFSP’s Strategic Plan, the faculty’s research and innovation activities to serve regional, state, national and global constituents.

## **Guiding Practices for Budget Implementation**

- Implement targeted reductions and budget reallocations in accordance with USFSP’s Strategic Plan 2008 - 2013.
- Evaluate existing operations including faculty teaching load and faculty and staff workloads with the following criteria:
  - ✓ **Centrality** to USFSP’s Strategic Plan
  - ✓ **Excellence, productivity, cost-effectiveness** and **impact of** unit or program’s performance
  - ✓ **Demand** by constituent stakeholders
  - ✓ Future **viability** and **sustainability** of continuing the unit or program
- Identify cost savings through unit or program:
  - ✓ **Restructuring and consolidation, including the promotion of more streamlined and integrated services, and of interdisciplinary collaborations**
  - ✓ **Redirection**
  - ✓ **Elimination**
- Develop new revenues:
  - ✓ **Undertaking strategically based program additions and entrepreneurial initiatives**
  - ✓ **Seeking more external grants**
  - ✓ **Implementing new fee-based services or programs**
  - ✓ **Maximize and optimize enrollments**
- Maximize efficiency and effectiveness in institutional practices through internal review processes.
- Give employees the maximum notice possible if budget reductions or reallocations result in a reduction in force.