

• ACCOUNTING (ACC)

The objective of the baccalaureate degree in Accounting is to develop responsible employees, licensed and other professionals, and leaders through accounting education and multidisciplinary learning, research, and service in a global environment. Graduating Accounting majors should demonstrate basic competencies in financial accounting and reporting, cost accounting, accounting information systems, taxation and auditing.

Students learn the knowledge and skills necessary to pursue careers in public accounting, auditing, taxation, corporate, government and non-profit organizations. The baccalaureate program also prepares students for continuing study in the USF St. Petersburg MBA Program or other venues designed to meet the Florida "5th year" education requirements necessary to sit for the CPA examination, as well as earn other professional certificates. For further information, please check the Program of Accountancy web site or contact any accounting faculty member.

Requirements for the B.A./B.S. Degree: In addition to the non-business and business foundation courses listed in the General Requirements section, students must complete a minimum of 24 hours of upper-level accounting courses, of which 18 credit hours must be taken in residence at USFSP. In addition to the State Mandated Common Prerequisites for admission to the College of Business (or equivalents) with a grade of C or higher, students must successfully complete (with a grade of C, 2.0 or better) ACG 3103 and ACG 3341 before enrolling in other upper level accounting courses. If the student repeats ACG 3103 and/or ACG 3341, only the first two attempts will be considered for continuation in the major. Those students who fail to meet the requirements to continue in this program will be counseled into other programs either in COB or other colleges as appropriate. A grade of "C" or higher (not C-) is required in the 24 hour major courses plus a 2.0 GPA in all major course work at USF and an overall 2.0 GPA including transfer work.

Required Accounting Courses:

ACG 3103 Intermediate Financial Accounting I	3
ACG 3113 Intermediate Financial Accounting II	3
ACG 3341 Cost Accounting and Control I	3
ACG 3401 Accounting Information Systems	3
ACG 4632 Auditing I	3
TAX 4001 Concepts of Federal Income Taxation	3

Electives (6 hours selected from):

ACG 4123 Intermediate Financial Accounting III	3
ACG 4351 Cost Accounting and Control II	3
ACG 4642 Auditing II	3
ACG 4931 Selected Topics	3
ACG 5201 Advanced Financial Accounting	3
ACG 5501 Governmental/Not-for-Profit Accounting	3
ACG 5675 Internal and Operational Auditing	3
TAX 5015 Federal Taxation of Business Entities	3
Total	24

The student's program must also include course work taken in behavioral sciences and humanities, such as psychology, anthropology, and sociology, and the political environment of business and society, such as political science, public administration, and ethics. College of Business advisors will recommend courses that will satisfy the program requirements.

Accounting majors can use the forgiveness policy only once in upper-level accounting courses. Accounting courses taken by accounting majors on an S/U basis will not be counted toward the 120-hour graduation requirement. Independent Research, ACG 4911, will not be accepted as credit toward the minimum degree requirements in the accounting concentration.

Requirements for a Minor in Accounting (for Business Majors Only): Students majoring in Business Administration may minor in Accounting. The requirements are:

1. ACG 3103 Intermediate Financial Accounting I 3
ACG 3341 Cost Accounting and Control I 3
ACG 3401 Accounting Information Systems 3
TAX 4001 Concepts of Federal Income Taxation 3
2. A grade of "C" (not C-) or better must be earned in each of the four upper-level accounting courses taken. All attempts will be included unless grade forgiveness has been used. Only one grade forgiveness may be used in the minor.
3. All 12 credit hours must be taken in residence at USFSP.